



# **CAP Finances – June 2025**

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UPDATE AGM – JUNE 19<sup>th</sup>  
CHRISTINE KRAUS - TREASURER

# 2022 Finances – AUDIT COMPLETED!



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Material was sent to auditor in July 2024

- Took much longer than expected

Statements received and signed May 2025

Changes timeline for 2023 Finances – can be send in this summer

- Hopefully this will be a faster turnaround

This means – we will be late for 2024 audit as well

- It might be warranted to stay with the same firm for that year as well

- Brockhouse fund: 9,330
- Congress averaging: 60,000
- IUPAP: 9,000
- Herzberg: 59,459
- Science Policy: 20,282
- Reserve: 194,550
- CAP general: 119,395

# From 2022 audited statements

## CURRENT ASSETS

	2022
Cash	\$ 175,841
Short-term investments (note 3)	103,944
Physics in Canada receivable	-
Other receivables	10,618
Prepaid expenses	33,791
Due from the CAP Foundation (note 8)	17,771
	<u>341,965</u>

## LONG-TERM INVESTMENTS (note 3)

391,122

## CAPITAL ASSETS (note 4)

102,147

\$ 835,234

## LIABILITIES

### CURRENT LIABILITIES

	2022
Accounts payable and accrued liabilities (note 5)	\$ 50,199
Deferred contributions (note 6)	165,840
Deferred revenue - Physics in Canada	-
Due to Divisions (note 7)	98,777
Due to CUPC and CCUWiP (note 9)	48,402
	<u>363,218</u>

### FUND BALANCES

Internally restricted	352,621
Unrestricted	119,395
	<u>472,016</u>
	<u>\$ 835,234</u>

# CAP Investments

Looking very good – flat over the last year.

Thank you to Gordon Drake for his work.

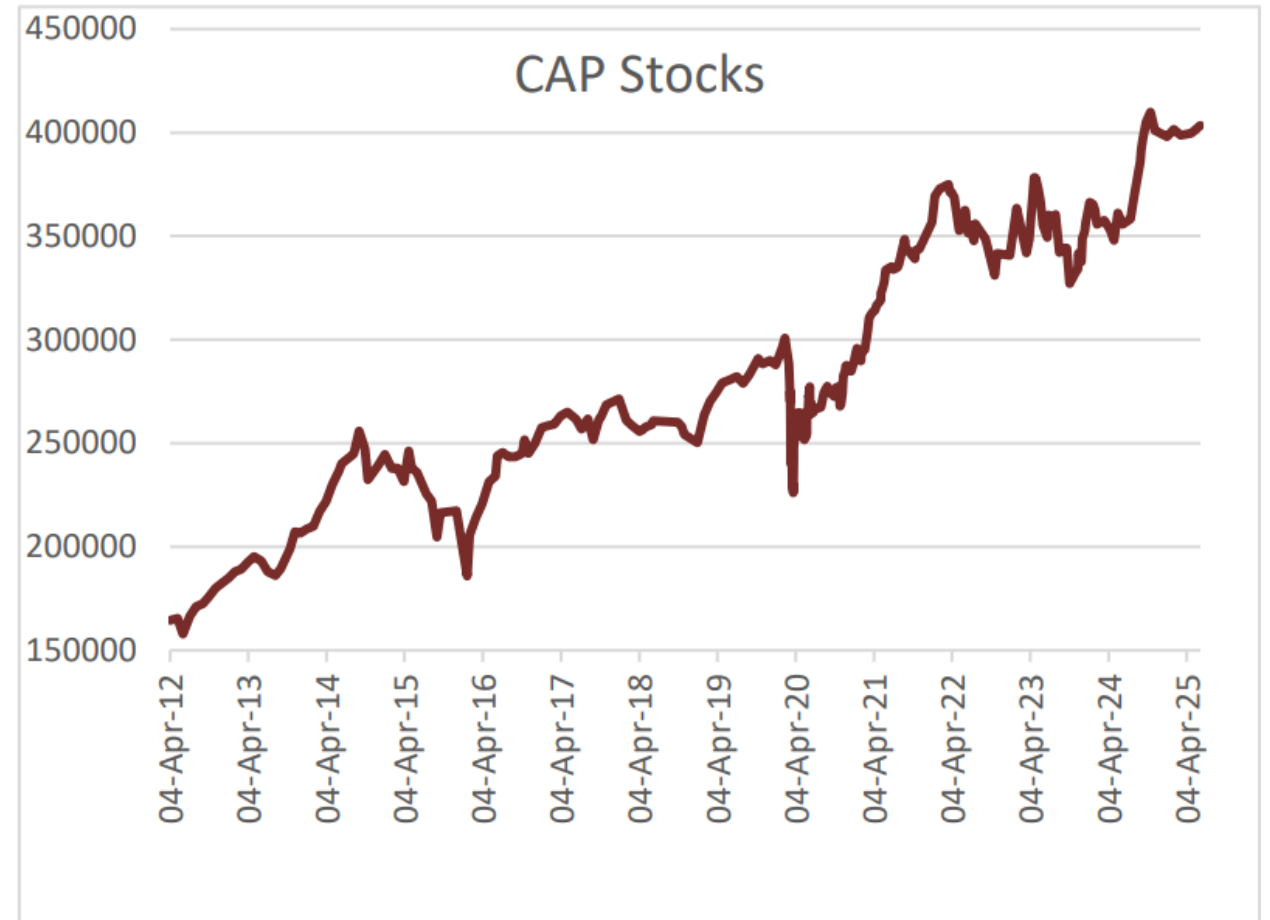


Stocks: \$403,536

Bonds: \$108,000


Cash: \$3,156

**TOTAL: \$514,692**



Changes in 2024: CAP: First Capital Realty bond 3.9% matured Oct. 30/23 \$25,000

# 2025 – so far



Month	Operating account (start)	Congress account (start)	Revenue	Expenses
Jan '25	47,162.03	1,622.45	133,302.22	85,467.41
Feb '25	30,942.62	1,616.45	21,903.28	38,431.04
Mar '25	15,637.04	1,610.45	17,818.61	33,370.00
Apr '25	2,300.96	1,530.64	18,581.42	34,008.16
Ma '25	14,900.50	123,647.76	19,354.19	51,227.63
SUM			210,959.19	242,504.63

2023 and 2024 Congress was consistent on the expense side, but fell short by ~35k each for revenue  
We are completing paying off these invoices this month.

# Membership comments

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- We switched to annual billing for memberships – this will be a benefit moving forward (simpler)
- Invoices go early to departments, institutions, cooperate
- We apologize for the extra hurdles some members experienced – expect these to be resolved for the next round
- Current detailed membership report is not available at this time. 2025 looks similar to 2024. We are working on it.

# INDIVIDUAL MEMBERS – SINCE 2008





## MEMBERSHIP FEES FOR 2026

- By default the memberships are raised by the cost of living.
- Recommend that the executive with consultation can discuss a simpler membership structure
- Recommend that the executive is given the authority to increase the fees by up to 5%





## **FINANCIAL AUDITS**

- Motion to authorize Executive to appoint auditors for the upcoming reviews
- These are 2023, 2024 and eventually 2025.